



VILLAGE OF PALATINE
 VILLAGE HALL - COMMUNITY ROOM A
 200 E WOOD STREET
 PALATINE, IL 60067-5339 – (847) 359-9050
<http://www.palatine.il.us>

PALATINE POLICE PENSION BOARD

MINUTES

FEBRUARY 11, 2025

Regular Meeting

4:00 PM

I. CALL TO ORDER

Attendee Name	Title	Status	Arrived
Christopher Stearns		Present	
Carol Brandt		Present	
Sam Maki		Present	
Martin Vanderhoek		Present	
Andrew Merz		Present	

II. REIVEW OF MINUTES

1. Motion approve minutes from regular meeting on 11/12/2024 - **Motion Carried by Voice Vote**

RESULT:	MOTION CARRIED BY VOICE VOTE [UNANIMOUS]
MOVER:	Carol Brandt
SECONDER:	Martin Vanderhoek
AYES:	Stearns, Brandt, Maki, Vanderhoek, Merz

III. PUBLIC COMMENT

IV. ORDERS OF PAYMENTS

1. Motion to approve legal invoice to Puchalski Goodloe LLC \$915.00 - **Motion Carried by Voice Vote**

RESULT:	MOTION CARRIED BY VOICE VOTE [UNANIMOUS]
MOVER:	Carol Brandt
SECONDER:	Martin Vanderhoek
AYES:	Stearns, Brandt, Maki, Vanderhoek, Merz

2. **MOTION TO APPROVE REIMBURSEMENT TO SAM MAKI FOR 8 HOUR ONLINE PENSION TRAINING HOSTED BY IPPFA-\$285.00**

Approved as one motion.

V. NEW BUSINESS

1. Approve updated IPOPIF authorized agents resolution - **Motion Carried by Voice Vote**

RESULT:	MOTION CARRIED BY VOICE VOTE [UNANIMOUS]
MOVER:	Carol Brandt
SECONDER:	Sam Maki
AYES:	Stearns, Brandt, Maki, Vanderhoek, Merz

2. Approve updated IPOPIF eCFM - **Motion Carried by Voice Vote**

RESULT:	MOTION CARRIED BY VOICE VOTE [UNANIMOUS]
MOVER:	Andrew Merz
SECONDER:	Martin Vanderhoek
AYES:	Stearns, Brandt, Maki, Vanderhoek, Merz

3. Update pension fund's account signers -

No action.

4. Review trustee term expirations and election procedures -

5. Update regarding statement of economic interest forms -

Filed by May

6. Update regarding FYE audit, IDOI annual statement, and actuarial valuation report -

Update by Andrew Brown

7. Approve updated IPOPIF eCFM authorized users resolution -

No action.

8. Review Village of Palatine financial report - **Motion Carried by Voice Vote**

RESULT:	MOTION CARRIED BY VOICE VOTE [UNANIMOUS]
MOVER:	Martin Vanderhoek
SECONDER:	Carol Brandt
AYES:	Stearns, Brandt, Maki, Vanderhoek, Merz

9. Discussion and action if necessary on cash management guidelines. -

None

VI. LEGAL UPDATE

1. Attorney Jeff Goodloe -

VII. REVIEW OF CLOSED SESSION MINUTES

VIII.MEMBER RELATED ISSUES

IX. OLD BUSINESS

X. ADJOURNMENT